

Firm market making functionality

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Dear Currenex Customer,

At Currenex, we are constantly monitoring industry trends and innovating to increase marketplace efficiency, thus bringing more value to our subscribers. We are excited to inform you that Currenex will be introducing the ability for liquidity providing subscribers ("Makers") to stream anonymous firm liquidity i.e. prices that are not subject to last look via the 'firm making' functionality.

The launch of this functionality is designed to increase availability and options for firm liquidity within Currenex. Firm Making will allow Makers to stream firm and executable orders to pre-configured price-taking subscribers ("Takers").

For further details on this liquidity setup and interaction with the rest of order book please get in touch with your Product Sales and/or Liquidity Management point of contact(s).

In order to foster transparency and confidence for Makers using this new functionality, Currenex will include some relevant data and insights in the Maker's end-of-day post-trade reports. Supplementing Makers with such visibility and insights is believed to result in enhanced curated liquidity to Takers. We are happy to answer any questions you may have regarding this new functionality. For more information, please contact your Product Sales or Liquidity Management point of contact(s).