STATE STREET

ERISA §408(b)(2) Report – Disclosure of Service Provider Compensation

Description of Reporting

Service providers must provide in writing a description of the services provided, fees received directly and indirectly including fees from any affiliates of the service provider.

Services and fees must be disclosed in either a bundled and unbundled fee arrangement.
Service providers must disclose if they are providing these services as a fiduciary.

Additionally, a service provider must disclose any changes in fees as soon as practical but no later than 60 days from date of the change of fee.

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Division: State Street Global Markets

Service	Currenex
Description of Service	Refer to the Agreement for Currenex Services or GlobalLink Product Agreement – Currenex as applicable, and any amendments and/or addendums thereto with Currenex, Inc. and, if applicable, one or more of its affiliates (collectively, the "Subscriber Agreement").
Fiduciary Status	No
Type of Compensation	Direct and Indirect
Description of Indirect Compensation	Currenex, Inc. typically earns indirect revenue that takes the form of transaction fees paid by (i) if the transaction is executed via the functionality of the services referred to as "anonymous trading" (in which the Plan's counterparty will be a central counterparty on the service, or, if applicable, a prime broker of the Plan, the counterparty of the central counterparty or the prime broker, as applicable on Currenex (in which for each trade that the anonymous trading functionality enters into with the Plan, the anonymous trading functionality also enters into an equal and offsetting trade with another party, which could potentially include counterparties to the Plan), the counterparty to such equal and offsetting trade, or (ii) if the transaction is entered into via the direct trading service, the counterparty to the Plan's trades. In the case of each of clauses (i) and (ii) of the previous sentence, and depending on the parameters of a transaction, including, without limitation, the instrument being traded and the size of the transaction, such indirect revenue transaction fees can be up to $20 per million USD of volume traded. Currenex, Inc. is also granted the right under the Subscriber Agreement to license, sell or otherwise make available transaction data generated by use of the Currenex platform to other parties, which could potentially include counterparties to the Plan, so long as Currenex, Inc. does not attribute any of the information to the Plan or otherwise refer to the Plan as a party to any transactions thereunder. Expected aggregate monthly revenue with respect to licensing such data is up to $15,000 per feature per relevant subscribers.
Description of Direct Compensation	Fee exhibits attached to the Subscriber Agreement describe all direct compensation.
Compensation Among Related Parties (if applicable)	N/A
Compensation for Termination of Arrangement	N/A
Recordkeeping Services	N/A

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Manner of Receipt of Compensation	Direct fees charged to the Plan and listed on the fee exhibits to the Subscriber Agreement are invoiced to the Plan. Currenex, Inc. receives the indirect revenue generated from Plan transactions directly from the counterparty to the Plan transactions or, in the case of transactions executed via the anonymous trading functionality, from the counterparty to the anonymous trading functionality with respect to the corresponding offsetting trade. Setup fees and monthly service fees are charged directly to subscribers and invoiced pursuant to their subscriber agreements. Currenex, Inc. has several programs in place to license, sell or otherwise make available transaction data generated by use of the Currenex platform. To the extent applicable, the manner in which this revenue would be received by Currenex, Inc. would be based on an agreement between Currenex, Inc. and the relevant party, which could potentially include counterparties to the Plan.
Investment Disclosure for Fiduciary or RIA Services	N/A
Investment Disclosure for Recordkeeping and Brokerage Services	N/A