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**STATE STREET'S CURRENEX AND FX CONNECT WIN TOP HONORS
FOR MULTI-BANK ONLINE FX TRADING CAPABILITIES
IN EUROMONEY'S FX POLL 2008**

Boston, May 12, 2008 — State Street Corporation (NYSE:STT), the world's leading provider of financial services to institutional investors, announced today that its Currenex and FX Connect platforms have garnered top rankings in the Multi-Bank Platform category in Euromoney's FX Poll 2008. Currenex was ranked No. 1 in Customer Satisfaction for Speed of Execution and No. 1 in Customer Satisfaction for Competitive Pricing. FX Connect was ranked No. 1 in Customer Satisfaction for Straight Through Processing (STP).

"Currenex provides the sophisticated foreign exchange trading community with high-performance solutions that include advanced technology, diverse liquidity and greater choices in how to trade," said Cliff Lewis, CEO of Currenex. "These awards recognize Currenex as a true leader, and we're committed to consistently outperforming competitors by delivering continual product enhancements."

"Our FX Connect platform focuses on institutional investors with state-of-the-art FX trading STP solutions that address their complex trade-order management needs, including superior ability to handle order management integration, electronic trading and post-trade communications for trades involving multiple portfolios and counterparties," said Simon Wilson-Taylor, executive vice president and worldwide head of Global Link for State Street. "We are pleased to receive this honor as acknowledgement of our continuing market leadership."



The foreign exchange market has grown dramatically over the past several years, with average daily turnover figures growing an unprecedented 71 percent since April 2004, to \$3.2 trillion in April 2007. With FX Connect's pioneering capabilities in electronic foreign exchange trading and Currenex's focus on servicing high-volume, high-frequency trading activity, State Street is poised to capture more of that growing market by offering the broadest range of capabilities and the deepest liquidity available in the market today.

"The honor demonstrates the market's recognition of our leading-edge foreign exchange capabilities that meet the growing electronic trading needs as well as a vote of confidence from our customers as we continue innovating market solutions in foreign exchange and other asset classes to deliver the most complete and technologically advanced set of products available," added Wilson-Taylor.

State Street Global Markets provides specialized investment research and trading in foreign exchange, equities, fixed income and derivatives. Its goal is to enhance and preserve portfolio values for asset managers and asset owners. From its unique position at the crossroads of the global markets, it creates and unlocks value for its clients with original flow-based research, innovative portfolio strategies, trade process optimization, and global connectivity across multiple asset classes and markets.

About State Street

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With US\$15 trillion in assets under custody and US\$2 trillion in assets under management at March 31, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide. For more information, visit State Street's website at www.statestreet.com.